



CIN :- L74120MH2011PLC216096



Office & Factory Address :
FE-10, MIDC, Phase - II, Manpada Road,
Dombivli (East) 421 204. Dist. Thane
Maharashtra, India.
Phone : 91-0251-2873335/36/38
Website : www.bewltd.com
Email : bifriends@bewltd.com /
bifriends@bew.net.in /
bifriendsengg@gmail.com

BEW ENGINEERING LIMITED

ORIGINAL EQUIPMENT MANUFACTURERS OF PHARMACEUTICAL & CHEMICAL PROCESS MACHINERY.

Wednesday, November 12, 2025

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051, Maharashtra, India.

Dear Sir/Madam,

NSE Symbol: BEWLTD
ISIN: INE0HQI01014

Subject: Outcome of Meeting of Board of Directors held on Wednesday, November 12, 2025 at the Registered Office of the Company via Video Conference

With reference to the above captioned subject, we wish to inform you that Board of Directors of the Company at their meeting held today, i.e. on Wednesday, November 12, 2025, has considered and approved the following:

1. Examined and approved the Internal Audit Report of the Company for the half year ended on September 30, 2025;
2. Considered and approved the un-audited Financial Results of the Company for the half year ended September 30, 2025, along with the Limited Review Report thereon;
3. Taken on record and note of statement of deviation or variation in utilisation of funds raised has been reviewed by the audit committee in its meeting;
4. Taken on record the certificates of utilisation of funds and Certificate for forfeiture of share warrants issued by the Statutory Auditor;
5. Decided to convene Extra-Ordinary General Meeting of the Members of the Company on Saturday, December, 20 2025 at 02:00 PM (IST) through Video Conferencing/ Other Audio Visual Means (VC/OAVM) in compliance with the applicable provisions of the Companies Act, 2013, MCA General Circulars and SEBI Circulars;
6. Approved the draft notice convening the Extra-Ordinary General Meeting;
7. Decided E-voting dates and cut-off date for E-voting for the Extra-Ordinary General meeting;
8. Approved the appointment of M/s. Deep Shukla & Associates, Practicing Company Secretary as the Scrutinizer to oversee the e-voting process in a fair and transparent manner for ensuing Extra-Ordinary General Meeting;
9. Other business matters.



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ORIGINAL EQUIPMENT MANUFACTURERS OF PHARMACEUTICAL & CHEMICAL PROCESS MACHINERY.

The meeting commenced at 03.50 P.M. (IST) and concluded at 05.00 P.M. (IST)

The above intimation is given to you for your record.

Thanking You,
Yours faithfully,
For BEW Engineering Limited

Bhavna Dwarkadas Kukreja
Company Secretary and Compliance Officer

Encl:

1. Copy of Limited Review Report along with Un-Audited Standalone Financial Results of the Company for the half year ended September 30, 2025.
2. Copy of Utilisation Certificate issued by Statutory auditor in respect of fund raising by issue by 3,56,164 Equity shares on preferential basis
3. Copy of Certificate issued by Statutory auditor in respect of forfeiture of 1,00,000 fully convertible share warrants



Nagulapati & Co. LLP

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Branches: Ahmedabad • Pune

Off. No. 202, 2nd Floor, Shah Trade Centre, Rani Sati Marg, Off W E Highway, Malad (East), Mumbai - 400 097.

Independent Auditor's Limited Review Report on the Unaudited Financial Results for the Half Year ended on 30th Sep, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors

BEW ENGINEERING LIMITED.

FE-10, M.I.D.C., Phase-II, Manpada Road,

Dombivali (East), Dist. Thane - 421 204,

Dear Sir,

Re: Limited Review Report of the Unaudited Financial Results for the Half Year ended on 30th Sep, 2025.

We have reviewed the accompanying Statement of Unaudited Financial Results of BEW ENGINEERING Limited ("the Company") for the Half Year ended on 30th Sep, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended.

The Preparation of this Statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 -Interim Financial Reporting ' (AS 25"'). prescribed under Section 133 of the Companies Act. 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures.



A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. NAGULAPATI & CO LLP

Chartered Accountants

FRN: 118041W/W101121

Nayan

CA Nayan Omprakash Totala

Partner

M. No: 161004

UDIN: 25161004BMHVVA6056

Place: Mumbai

Dare: 12th Nov, 2025

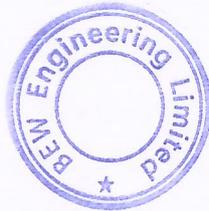


BEW ENGINEERING LIMITED

CIN : L74120MH2011PLC216096

Statement Of Unaudited Financial Results For The Half Year Ended 30th September 2025**(Rs. in Lakhs except EPS)**

Particulars	Apr - Sep - 2025 (Unaudited)	Apr - Sep - 2024 (Unaudited)	Oct - March - 2025 (Audited)	31st March 2025 (Audited)	31st March 2024 (Audited)
Revenue from operations	8,709.57	5,110.33	8,325.52	13,435.85	12,076.16
Other income	25.97	48.11	43.65	91.76	43.07
Total Income	8,735.54	5,158.44	8,369.16	13,527.60	12,119.23
<i>Expenses:</i>	-	-	-	-	-
Cost of materials consumed	8,606.93	5,647.47	5,106.60	10,754.07	9,934.64
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,813.77)	(2,358.41)	1,425.26	(933.14)	(1,446.58)
Employee benefit expense	336.58	272.81	311.27	584.08	384.18
Financial costs	315.97	254.58	159.06	413.64	528.86
Depreciation and amortisation cost	57.07	51.46	61.52	112.98	87.91
Other expenses	409.95	488.20	502.79	990.99	812.67
Total expenses	7,912.73	4,356.11	7,566.49	11,922.60	10,301.67
Profit before tax	822.81	802.33	802.67	1,605.00	1,817.55
Tax expense:	-	-	-	-	-
(1) Current tax	200.00	200.00	200.00	400.00	460.00
(2) Deferred tax	-	-	(10.63)	(10.63)	1.50
(3) Excess / Short Provision of Income Tax	-	-	-	-	-
(4) Prior Period Items	-	-	-	-	-
Tax Expenses For The Period	200.00	200.00	189.37	389.37	461.50
Profit/(Loss) for the period	622.81	602.33	613.30	1,215.63	1,356.05
Earning per equity share:	-	-	-	-	-
Face value per equity shares Rs.10/- fully paid up.	-	-	-	-	-
(1) Basic	4.78	4.61	4.69	9.30	11.64
(2) Diluted	4.78	4.71	4.61	9.32	11.94

For & On Behalf of the Board
BEW ENGINEERING LIMITEDRohan Lade
Managing Director
DIN : 00460811
Date: 12-11-2025
Place:- Mumbai

BEW ENGINEERING LIMITED
CIN : L74120MH2011PLC216096
Unaudited Statement of assets and Liabilities As At 30th Sep, 2025

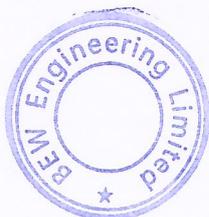
(Rs. in Lakhs)

Particulars	30th Sep 2025 (Unaudited)	30th Sep 2024 (Unaudited)	31st March 2025 (Audited)	31st March 2024 (Audited)
I. EQUITY AND LIABILITIES				
(1) Shareholder's funds				
(a) Share capital	1,307.33	326.83	1,307.33	291.22
(b) Surplus	13,112.20	12,481.59	12,114.39	6,429.95
(c) Money received against share warrants	-	375.00	375.00	375.00
(2) Non-current liabilities				
(a) Long-term borrowings	1,400.48	1,471.05	1,248.59	1,271.81
(b) Deferred tax liability (net)	96.42	107.04	96.42	107.04
(3) Current liabilities				
(a) Trade payables				
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	3,161.18	766.64	1,126.36	1,863.62
(b) Short Term Borrowings	4,907.21	3,374.28	4,532.62	5,309.83
(c) Other current liabilities	991.81	633.98	1,141.26	770.34
(d) Short-term provisions	127.55	47.98	36.98	156.91
Total	25,104.19	19,584.39	21,978.95	16,575.72
II.Assets				
(1) Non-current assets				
(a) Property, plant and equipment and Intangible assets				
(i) Property, plant and equipment	4,405.53	2,968.90	4,183.71	2,409.03
(b) Non-current investments	542.25	807.28	836.93	806.81
(c) Long term loans and advances	24.82	23.82	23.82	16.92
(2) Current assets				
(a) Inventories	14,506.74	13,346.77	11,731.33	10,665.61
(b) Trade receivables	4,099.99	760.41	4,039.67	1,284.64
(c) Cash and cash equivalents	359.71	140.09	142.52	92.67
(d) Short-term loans and advances	858.27	1,058.46	691.63	1,078.71
(e) Other Current Assets	306.88	478.68	329.34	221.33
Total	25,104.19	19,584.39	21,978.95	16,575.72

For & On Behalf of the Board
BEW ENGINEERING LIMITED



Rohan Lade
Managing Director
DIN : 00460811
Date: 12-11-2025
Place:- Mumbai



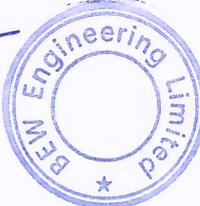
BEW ENGINEERING LIMITED		
CIN : L74120MH2011PLC216096		
UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEP 2025		
Particulars	For the Period Ended Sep 2025	For the Year ended March 31, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	822.81	1,605.00
Adjustments for:		
Depreciation and amortisation expense	57.07	112.98
Finance Cost	315.97	413.64
Income Tax Expenses	-	10.63
Interest on Fixed Deposit	(17.88)	(45.43)
Changes in Short-Term Provisions	90.57	(119.92)
Deferred Tax Liabilities (Net)	-	(10.63)
Operating profit / (loss) before working capital changes	1,268.54	1,966.26
Changes in working capital:		
Increase / (Decrease) in Inventory	(2,775.41)	(1,065.72)
Increase / (Decrease) in trade receivables	(60.32)	(2,755.03)
Increase / (Decrease) in Short Term Loan & Advances	(166.63)	387.07
Increase / (Decrease) in Long Term Loan & Advances	(1.00)	(6.90)
Increase / (Decrease) in Current Assets	22.46	(108.01)
(Increase) / Decrease in Short Term Borrowing	374.58	(777.21)
(Increase) / Decrease in Trade Payables	2,034.82	(737.26)
(Increase) / Decrease in Other Current Liabilities	(149.44)	370.91
	(720.95)	(4,692.14)
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	547.59	(2,725.88)
Less: Taxes paid	200.00	400.00
Add:- Excess / (Short) Provision of Inocme Tax	-	-
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	347.59	(3,125.88)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(278.88)	(1,887.66)
Deduction of Fixed Assets	-	-
Interest on Fixed Deposit	17.88	45.43
Changes in Non Current Investment	294.68	(30.11)
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	33.68	(1,872.34)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Changes in Long Term Borrowing	151.90	(23.22)
Finance Cost	(315.97)	(413.64)
Proceeds from Issue of Share Capital	-	5,484.93
Proceeds from Issue of Share Warrant	-	-
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	(164.08)	5,048.07
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	217.19	49.85
Cash and Cash equivalents at beginning period (Refer Note 15)	142.52	92.67
Cash and Cash equivalents at end of period (Refer Note 15)	359.71	142.52
D. Cash and Cash equivalents comprise of		
Cash on hand	7.62	9.70
Balances with banks		
In current accounts	352.09	132.82
Total	359.71	142.52

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"



Notes:

1. The unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of directors at their meeting held on 12th Nov, 2025.
2. As required under Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors have issued Limited review Report on the aforesaid unaudited financial results for the half year ended on 30th Sep, 2025, which were also approved by the Audit Committee and Board at their meeting held on 12th Nov, 2025.
3. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
4. The company is engaged in the Manufacturer of Chemical & Pharmaceutical Process Machinery/Equipment.
5. As per MCA Notification dated 16* February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.
6. The Company, at its meeting held on 11th November 2023, allotted 1,00,000 warrants to Mr. Dharmesh C. Patel. The Company received 25% of the issue price, amounting to ₹3,75,00,000 (Rupees Three Crores Seventy-Five Lakhs), as the upfront subscription amount at the time of allotment of the warrants.
The balance amount was payable on or before 11th May 2025 for the conversion of warrants into equity shares. Since the Company has not received the balance amount within the stipulated time, the warrants stand forfeited, and the amount already received has been credited to the Capital Reserve
7. Figures of Previous year/Period have been regrouped/recast wherever necessary, in order to make comparable.



Nagulapati & Co. LLP

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Off. No. 202, 2nd Floor, Shah Trade Centre, Rani Sati Marg, Off W E Highway, Malad (East), Mumbai - 400 097.

Date: 12/11/2025

To,
The National Stock Exchange of India Limited Exchange
Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051, Maharashtra, India.

Subject: Fund Utilization Certificate for Proceeds Raised through Issue of 3,56,164 Equity Shares on a Preferential Basis by BEW Engineering Limited.

Dear Sir/Madam,

We, Nagulapati & Co LLP, Chartered Accountants, hereby certify that we have verified the books of accounts and relevant records of BEW Engineering Limited for the utilization of funds raised through the Issue of 3,56,164 equity shares on a Preferential Basis, as per the In-principle approval letter granted by NSE on April 29, 2024. This certificate is issued based on our examination during period from 01/04/2025 to 30/09/2025 and presents the status of funds raised and their utilization.

1. Details of Preferential Issue Proceeds

- Company Name: BEW Engineering Limited
- CIN: L74120MH2011PLC216096
- Amount Raised: ₹ 54,84,92,560/-
- Date of Allotment: May 7, 2024

2. Statement of Fund Utilization

S. No.	Object as disclosed	Amount Allocated (₹)	Actual Utilised Amount (₹) As of 30.09.2025	Unutilised Amount (₹) As of 30.09.2025	Remarks
1	Working Capital Requirement	44,42,78,974	43,97,24,114	45,54,860	Nil
2	General Corporate Purpose	10,42,13,586	10,42,13,586	-	Nil
TOTAL		54,84,92,560	54,39,37,700	45,54,860	



3. Certification

This certificate is issued as per NSE Circular Ref. NSE/CML/2024/23 dated September 05, 2024 as per request of management, after due verification of the records, documents, and books of accounts of BEW Engineering Limited and is true to the best of our knowledge and belief.

**For M/s. Nagulapati & CO LLP
Chartered Accountants
FRN: 118041W/W101121**

Nayan

**CA Nayan Omprakash Totala
Partner**

M. No: 161004

UDIN: 25161004BMHVVB7175

Place: Mumbai

Dare: 12th Nov, 2025





Nagulapati & Co. LLP

CHARTERED ACCOUNTANTS LLPIN : ACN-7540

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To,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051,
Maharashtra, India.

Sub: Certificate for Forfeiture of Warrant Subscription Money

This is to certify that **BEW Engineering Limited** had issued **1,00,000 (One Lakh)** convertible warrants pursuant to the resolution passed by its Board of Directors at their meeting held on **17th August 2023**.

As per the said issuance, the Company had received **25% of the issue price**, amounting to **₹3,75,00,000 (Rupees Three Crores Seventy-Five Lakhs only)**, from the respective allottee(s) as upfront subscription money in accordance with the applicable provisions of the **Companies Act, 2013** and the **SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018**.

Based on the information, explanations, and records produced before us, we confirm that the Company has **forfeited the aforesaid upfront subscription amount of ₹3,75,00,000** due to non-payment of the balance amount payable towards conversion of the said warrants within the stipulated period.

We further confirm that the forfeiture of the aforesaid amount has been appropriately recorded in the books of accounts of the Company for the relevant financial year and that the accounting treatment adopted is in accordance with generally accepted accounting principles and applicable legal provisions.

This certificate is issued at the specific request of **BEW Engineering Limited** for submission to the **National Stock Exchange of India Limited** and for such other purpose as may be required.

For M/s. NAGULAPATI & CO LLP
Chartered Accountants
FRN: 118041W/W101121

Nayan

CA Nayan Omprakash Totala
Partner
M. No.: 161004
UDIN: 25161004BMHVVC4073
Place: Mumbai
Date: 12th November, 2025

